

Summer 2025

# NEWS *from* AMERICAN TRUST & SAVINGS BANK



## Loans for Every Need

Loaning money is one of the most important things we do, and American Trust & Savings Bank can meet a variety of borrowing needs – both business and personal.

### AGRICULTURAL LOANS

We offer tailor-made loans for your ag operation. Our loan officers have many years of experience in working with farmers. We draw on our experience, and we work to get to know your farm business and how we can best be of assistance in reaching your goals. Loans can be made for purchase of farm ground, equipment, livestock, seed, fertilizer, or other expenses. Stop in and talk to us on the next rainy day!

### PERSONAL LOANS

We can also help with the purchase of new and used cars, light trucks, vans, and recreational vehicles. Our loans can be set up for terms to fit your budget. Simply call first, or stop by the bank. With your pre-approved credit you can confidently shop for a vehicle knowing you can buy the vehicle you want.

If you need extra money to pay for a home improvement project, college education, boat, side-by-side vehicle, or other personal need, we invite you to fill out a loan application. It's quick and easy. Our goal is to provide you with an economical loan that best suits your needs.



## A Look Back in Time

The July 22, 1970 edition of The Lowden News reported that the Kiddies Parade drew a large crowd on Thursday, July 16, 1970. Forty-eight children participated in the annual parade held at Memorial Park preceding the Lowden-Calamus ballgame. Categories in the parade included:

- **Individual Characters**
- **Group Characters**
- **Bicycles, Tricycles, and Doll Buggies**
- **Floats**  
(any vehicle with 4 wheels)
- **Pets**

The Most Unusual winner was Monte Rumsower who dressed as the Man from Mars.



# How Deposit Insurance Smart Are You?

FDIC deposit insurance protects your money in deposit accounts at FDIC-insured banks and savings associations in the event of a failure. Since the FDIC was founded in 1933, no depositor has lost a penny of FDIC-insured funds.

Think you know how FDIC insurance works? Take this short quiz and find out.

1

TRUE or FALSE

The basic insurance limit is \$250,000 per depositor per bank, but it's possible to qualify for more coverage under the FDIC's rules.

Quiz

2

TRUE or FALSE

You want to open a "payable-on-death" account naming your two children as the beneficiaries, and you don't have any other trust deposits at the bank already. Under the FDIC's insurance rules, this account qualifies for \$500,000 of insurance — \$250,000 for each eligible beneficiary — rather than \$250,000 in total.

3

TRUE or FALSE

If you purchase any of the following at an FDIC-insured bank, the FDIC will protect these investments against loss.

- Stock Investments
- Annuities
- Bond Investments
- Municipal Securities
- Mutual Funds
- Safe Deposit Boxes or their contents
- Crypto Assets
- U.S. Treasury Bills, Bonds, or Notes\*
- Life Insurance Policies

## ANSWERS:

1. True. You may qualify for more than \$250,000 in coverage at one insured institution if you own deposit accounts in different ownership categories as defined by the FDIC. The most common ownership categories are single, retirement, joint, and trust accounts (revocable and irrevocable trusts). Your deposits in each are insured for up to \$250,000 per eligible beneficiary, up to a maximum of \$1,250,000 if five or more eligible beneficiaries are named. FDIC deposit insurance only covers deposits at FDIC-insured banks and savings associations.

2. True. In general, the owner of payable-on-death (POD) accounts and other trust accounts at a bank is insured up to \$250,000 for each "eligible beneficiary." To be eligible, a beneficiary must be a living person, a charity, or a nonprofit organization (the latter two must be valid under IRS rules). All of an owner's trust deposits are insured for up to \$250,000 per eligible beneficiary, up to a maximum of \$1,250,000 if five or more eligible beneficiaries are named. FDIC deposit insurance only covers deposits at FDIC-insured banks and savings associations.

3. False. Non-deposit investment products are not insured by the FDIC, even if they were purchased from an insured bank. Examples of non-deposit investment products include:

- Stock Investments
- Annuities
- Bond Investments
- Municipal Securities
- Mutual Funds
- Safe Deposit Boxes or their contents
- Crypto Assets
- U.S. Treasury Bills, Bonds, or Notes\*
- Life Insurance Policies

\*These investments are backed by the full faith and credit of the U.S. government.

"How Deposit Insurance Smart Are You?" Accessed June 23, 2025.

[https://www.fdic.gov/consumer-resource-center/2024-11/how-deposit-insurance-smart-are-you?source=govdelivery&utm\\_medium=email&utm\\_source=govdelivery#](https://www.fdic.gov/consumer-resource-center/2024-11/how-deposit-insurance-smart-are-you?source=govdelivery&utm_medium=email&utm_source=govdelivery#)



# Protect yourself from phishing scams

Do you feel like you're getting more emails from strangers than messages from people you actually know? These unexpected messages are often phishing scams trying to steal your money and personal information. FTC data shows that email was the top method scammers used to contact people in 2024. To help you avoid these scams, here's what to know.

Scammers send phishing emails pretending to be companies you might know and trust — like a bank or utility company. Their goal: get you to click links or open attachments. They might say there's an overdue invoice, or that you need to confirm your credit card or bank account number to fix a problem. These are scams. Not only is the scammer trying to steal your money, but if you give them information like your Social Security number or date of birth, they could try to steal your identity.

## To help protect yourself from phishing scams:

### **Don't click links or download attachments in unexpected messages.**

If you think the message could be legit, contact the company or bank using a phone number, email, or website you know is real.

### **Use filters.**

Popular email providers (like Gmail or Yahoo Mail) have strong spam filters turned on by default. But if any spam gets into your inbox, mark it as spam or junk.

### **Protect your accounts by using two-factor authentication.**

Requiring two or more credentials to log in makes it harder for scammers to get into your account, even if they get your username and password.

## If you got a phishing message:

1. Forward phishing emails to the Anti-Phishing Working Group at [reportphishing@apwg.org](mailto:reportphishing@apwg.org).
2. Report the phishing attempt to the FTC at [ReportFraud.ftc.gov](https://www.ftc.gov/ReportFraud).

Then, once you've checked it out and reported it, delete the message.

Source: Federal Trade Commission (<https://consumer.ftc.gov/consumer-alerts/2025/04/protect-yourself-phishing-scams>)



## Downward trend in Iowa cash rental rates for 2025

The 2025 annual survey of cash rental rates for Iowa farmland shows that rates decreased, on average, by 2.9% in 2025 to \$271 per acre. This is the first decline in cash rents since 2019, after a peak of \$279 per acre the previous two years of the survey. Crop reporting districts experienced differing results in cash rents: from a decrease of 6.9% in Crop Reporting District 8 (South Central) to an increase of 2.8% in Crop Reporting District 9 (Southeast). The Southeast Crop Reporting District was the only area that showed an increase from 2024, this district was also 0.8% (\$2) higher than its previous peak of \$252 as reported in the 2023 Cash Rental Rate Survey.

For more information about the survey of cash rental rates for Iowa farmland, visit <https://www.extension.iastate.edu/agdm/articles/johanns/JohMay25.html>



## Why should I get a e-Statements?

An e-Statement is an electronic version of your checking/savings account statement. You will receive an e-mail at the close of each statement cycle to let you know your statement is available. It's a quicker, and safer way to receive your monthly statement.

To sign up, you can send us an e-mail ([info@atsb-lowden.com](mailto:info@atsb-lowden.com)), call us at 563-941-5391, or send a secure message through your Online Banking account (click "Secure Message").



## Mark Your Calendar

*If you would like us to publish upcoming community events, be sure to contact the bank. We'll include it in our quarterly newsletter.*

### LIONS CLUB SWEET CORN SUPPER

**Sunday, July 27, 2025**

Enjoy best-of-the-season sweet corn and pork chops from 4:30 to 6:30 pm at Lowden Memorial Park.

### NORTH CEDAR EDUCATION FOUNDATION GOLF OUTING

**Saturday, August 16, 2025**

**Time:** Registration at 12 Noon with a 1:00 PM tee off

**Location:** 3/30 Country Club, Lowden, IA

### FISH FRY

Don't forget to support the Lowden American Legion All-You-Can-Eat Fish Fry. More information to come.

### COOKIE DAY AT AMERICAN TRUST

**Friday, August 8, 2025**

During banking hours.



## The date of your bank statement may change

In order to streamline the processing of monthly bank statements, you may see a change in your statement date.

Business statements and e-statements will remain on the last day of the month.

Personal bank statements will cut off on Monday each week and be printed on Tuesday for the week in which they were originally scheduled. For example, if your statement was originally printed on Thursday of week 3, your statement will now be dated the Monday of week 3 and be printed the next day (Tuesday).

If you receive e-statements, your e-statement will be available Tuesday morning. All other statements will be mailed each Tuesday.

This change will begin August 1, 2025.



## Is Your CD Maturing Soon?

If you have a maturing CD at American Trust or elsewhere, give us a call. We have several CD terms available with competitive rates.

## Bank Holidays

*The bank will be closed for these upcoming holidays:*

**Monday, September 1**  
Labor Day

**Monday, October 13**  
Columbus Day

309 McKinley Ave  
PO Box 129  
Lowden, IA 52255

  
**AMERICAN**  
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[www.atsb-lowden.com](http://www.atsb-lowden.com)  
(563) 941-5391

